

## **JAGATJIT INDUSTRIES LIMITED**

4th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110019 Tel. (011) 26432641-42, 26424823, Fax: (011) 26441850

JIL\SCY\2016 -17

19<sup>th</sup> May, 2016

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. Scrip Code No. 507155

Dear Sir

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on 19<sup>th</sup> May, 2016 have subject to the approval of Shareholders in general meeting, approved to sell, lease or otherwise dispose off one or more of the various properties of the Company viz. the non-operational glass division situated at Plot No. 17, Site No. 4, Sahibabad Industrial Area, Sahibabad, Ghaziabad, Uttar Pradesh, non-operational potable distillery unit situated at Plot Nos. 4A1/1 and 1/2, A-3/4, Industrial Area, Sikandrabad, District Bulandshahr, Uttar Pradesh, commercial properties of the Company situated at 9<sup>th</sup> Floor and 10<sup>th</sup> Floor in the building known as 'Ashoka Estate' at Barakhamba Road, New Delhi and the property known as 'Jagatjit Centre' situated on Plot No. 78, Sector – 18, Gurgaon – 122001.

The sales proceeds of these properties are proposed to be used to repay the debts and strengthen the core business of the Company.

You are requested to kindly take it in your records

Thanking You

Yours faithfully For JAGATJIT INDUSTRIES LIMITED

K. K. Kohli

Vice President Legal and Company Secretary